Independent Validation Audits (IVA)

CMS requires that sponsoring organizations undergo an Independent Validation Audit (IVA) if they receive a number of ICARs or CARs on their Program Audit to demonstrate correction of all reported audit conditions. CMS then determines when the audit can be closed based on the results of the IVA and any supplemental information provided by the sponsoring organization.

➢ CODY® assists plans with the CMS IVA process. While guiding you through the process, our SMEs work with your team to develop a custom CMS-approved validation work plan, conduct the validation audit, and provide the validation report to be shared with CMS—to get you back in compliance.

➢ We work collaboratively with you to develop our audit work plan. The work plan covers required universes, sample sizes, audit period, and sample selection methods that target testing the corrective action outcomes required to be audited and reviewed with CMS before the audit.

➢ We begin your audit after your plan's revised operations are in place and you are operationally "clean". Our focus is to complete your audit in an efficient and timely manner to meet CMS' required deadline.

➢ CODY® is a recognized leader in performing Compliance and Program Audits and is uniquely qualified to conduct IVAs. Our team includes SMEs in Medicare Part C and Part D who have audited Medicare compliance for years. Our audit systems and tools address testing of correction deficiencies identified by CMS.

➢ CODY® also has experience conducting FDR audits and can support that as well. We are familiar with and have SMEs in all the delegated areas.

➢ We also provide post-audit guidance and support to ensure you stay compliant.

Since 2006, CODY® has bridged the knowledge gap between health plans serving the Medicare market and the government agencies where they contract. We understand the complexity of working with government healthcare programs. Our team has led the industry for decades—and we have the tools and resources to serve you.